

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2023-2024 Preliminary Budget**

		FY 22-23	FY 23-24	
		Final	Proposed	Increase/ Decrease
		<u>Budget</u>	<u>Budget</u>	<u>Decrease</u>
<u>REVENUE:</u>				
100	Local	\$ 4,658,840	\$ 4,926,743	\$ 267,903
300	State	22,047,214	19,651,537	(2,395,677)
400	Federal	3,125,225	1,296,503	(1,828,722)
500/600	Incoming Transfers	3,465,461	3,381,210	(84,251)
Total Revenues		\$33,296,740	\$ 29,255,993	\$ (4,040,747)
<u>EXPENDITURES:</u>				
110	Basic Programs	\$ 13,527,821	\$ 12,304,981	(1,222,840)
120	Added Needs	3,552,017	3,262,808	(289,209)
130	Adult/Cont. Ed.	238,103	238,103	-
Total Instruction		\$17,317,941	\$15,805,892	(\$1,512,049)
210	Pupil Support Services	\$ 3,993,911	\$4,011,550	17,639
220	Instructional Support	1,171,259	1,116,755	(54,504)
230	General Administration	662,767	630,195	(32,572)
240	School Administration	1,737,953	1,686,039	(51,914)
250	Business Support	492,074	472,343	(19,731)
260	Operation/Maintenance	4,504,278	3,925,888	(578,390)
270	Transportation	1,527,797	1,574,486	46,689
280	Central Support	1,049,563	1,041,456	(8,107)
290	Support Service Other	743,254	786,248	42,994
300	Community Services	1,011,322	1,003,259	(8,063)
400	Site Improvement Services			-
600	Transfers			-
Total Supporting Services		\$16,894,178	\$ 16,248,219	\$ (645,959)
Total Expenditures		\$34,212,119	\$ 32,054,111	\$ (2,158,008)
Excess of Revenues Over Expenditures		(\$915,379)	\$ (2,798,118)	\$ (1,882,739)
Beginning Fund Balance @ 7/1/22 and 7/1/23		\$4,931,946	\$4,016,567	
Beginning Fund Balance as % of Expenditures		14.42%	12.53%	-1.89%
Est. Ending Fund Balance @ 6/30/23 and 6/30/24		\$4,016,567	\$1,218,449	(\$1,882,739)
Ending Fund Balance Assignments				
	Assigned Harkness Estate	(50,000)	(50,000)	-
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(341,600)	(341,600)	-
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
	Assigned Athletics Sound System	(86,120)	-	86,120
Unassigned		3,187,882	475,884	
Total Ending Fund Balance as % of Expenditures		11.74%	3.80%	
Unassigned Ending Fund Balance as % of Expenditures		9.32%	1.48%	